

Carolina Shores Property Owner's Association 2010 Operating Budget

	2009 Budget	2009 Year End	2010 Budget
REVENUE			
Member Assessments	211,820	210,000	249,200
Uncollectible Assessments			(2,500)
Interest Income -Operating	1,000	1,631	1,000
Building Permits	200	50	200
ACC Fines	200	1,400	1,200
Club House Fees	1,400	1,000	1,400
Copier	200	250	200
Late Payment Fees	-	2,750	2,000
Miscellaneous Income	150	4,483	150
Building/Pool Passes	300	375	300
TOTAL REVENUE	215,270	221,939	253,150
DISBURSEMENTS			
POA General			
Villa's Electric	450	450	450
Internet Service	276	287	239
ACC Equipment	800	-	800
Audit & Taxes	4,000	4,300	4,000
Insurance	13,000	13,000	17,000
Legal Fees - General	1,500	7,253	15,000
Legal Fees - Golf Course	3,000	3,000	3,000
Safe Deposit Box	40	40	40
Security ADT	4,220	4,220	4,200
Special Projects: Pool	4,000	4,000	-
Dues & Subscriptions	22	24	250
Other	100	170	-
Real Estate Taxes	3,076	3,076	3,100
State Corp Income prepaid)	-	-	-
Federal Corp Income prepaid)	1,000	-	-
Total POA General	35,484	39,820	48,079
POA Office			
Salaries	16,500	16,500	17,325
Payroll Tax	1,485	1,485	1,559
Telephone	2,520	2,520	2,600
Office Supplies	2,500	2,500	3,500
Computer Repair & Services	800	600	600
Copier Expenses	350	736	736
Professional Fees	2,000	2,700	1,000
Total POA Office	26,155	27,041	27,320
POA Communications			
Newcomer Welcome	225	75	225
Bulletins	7,800	7,800	1,500
Postage & Delivery	2,800	95	2,800
Printing	1,500	-	1,500
Website	144	168	168
Special Project	-	-	1,500
Total POA Communications	12,469	8,138	7,693
POA Grounds Maintenance			
Maintenance - Other	10,000	10,000	16,000
Maintenance Contract	30,000	34,000	34,000
Total POA Grounds Maintenance	40,000	44,000	50,000

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POA Club House			
Electric	8,000	8,000	8,000
Water	840	840	840
Irrigation System	264	264	264
Clubhouse Supplies	2,000	2,000	1,500
Janitorial	3,400	3,400	4,500
Maintenance & Repairs	3,000	5,000	9,584
Total POA Club House	17,504	19,504	24,688
POA Member Activities			
Picnics & Parties	6,500	6,500	6,550
Total POA Member Activities	6,500	6,500	6,550
POA Pool			
Electric	6,600	6,600	6,600
Water	4,400	4,400	4,400
Phone	1,080	1,080	1,080
Maintenance & Repairs	19,000	19,000	21,500
Equipment	-	-	2,500
Total POA Pool	31,080	31,080	36,080
Tennis Court / Recreation Area			
Electric	2,340	2,340	2,340
Maintenance and repair	-	400	400
Recreation Area Supplies	-	-	2,000
Total Tennis Court / Recreation Area	2,340	2,740	4,740
TOTAL DISBURSEMENTS	171,532	178,823	205,150
AMOUNT FOR RESERVE CONTRIBUTION	43,738	43,116	48,000
Reserve Funds			
Reserve for Major Repairs & Maintenance	33,738	15,547	48,000
Reserve for Storm Damage	5,000	5,000	0
Reserve for Insurance deductible	5,000	5,000	0
AMOUNT FOR RESERVE CONTRIBUTION	43,738	25,547	48,000
TOTAL DISBURSEMENTS INCLUDING RESERVE FUND	215,270	204,370	253,150
 2010 Dues Calculation			
Operating			161.48
Reserve			38.52
TOTAL			200.00