

**CAROLINA SHORES PROPERTY OWNERS ASSOCIATION  
PROPOSED 2011 BUDGET**

	<b>2010 Budget</b>	<b>2011 Proposed</b>
<b>REVENUE</b>		
Member Assessments	249,200	255,430
Uncollectible Assessments	-2,500	-3,000
Interest Income -Operating	1,000	750
Building Permits	200	200
ACC Fines	1,200	500
Club House Fees	1,400	500
Copier	200	200
Late Payment Fees	2,000	2,000
Miscellaneous Income	150	150
Building/Pool Passes	300	300
<b>Total Revenue</b>	<b>253,150</b>	<b>257,030</b>
<b>DISBURSEMENTS</b>		
<b>POA General</b>		
Villa's Electric	450	450
Internet Service	239	480
ACC Equipment	800	0
Audit & Taxes	4,000	3,500
Insurance	17,000	16,552
Legal Fees - General	15,000	6,000
Legal Fees - Golf Course	3,000	0
Safe Deposit Box	40	60
Security ADT	4,200	4,620
Other Expenses	250	1,750
Real Estate Taxes	3,100	3,100
State Corp Income prepaid)	0	600
Federal Corp Income prepaid)	0	1,200
<b>Total POA General</b>	<b>48,079</b>	<b>38,312</b>
<b>Office</b>		
Salaries	17,325	17,700
Payroll Tax	1,559	1,593
Telephone	2,600	2,600
Office Supplies	3,500	3,500
Computer Repair & Services	600	600
Copier	736	850
Professional Fees	1,000	600
<b>Total Office</b>	<b>27,320</b>	<b>27,443</b>
<b>Communications</b>		
Newcomer Welcome	225	125
Bulletins- Supplies	1,500	100
Postage & Delivery	2,800	2,500
Printing	1,500	2,000
Website	168	180
Special Project	1,500	0
<b>Total Communications</b>	<b>7,693</b>	<b>4,905</b>

**Grounds Maintenance**

Electric	0	2,000
Maintenance - Other	16,000	16,000
Maintenance Contract	34,000	34,440
<b>Total Grounds Maintenance</b>	<b>50,000</b>	<b>52,440</b>

**Club House**

Electric	8,000	6,500
Water	840	840
Irrigation System	264	650
Clubhouse Supplies	1,500	1,200
Janitorial	4,500	4,100
Maintenance & Repairs	9,584	9,000
<b>Total Club House</b>	<b>24,688</b>	<b>22,290</b>

**Member Activities**

Picnics & Parties	6,550	7,000
<b>Total Member Activities</b>	<b>6,550</b>	<b>7,000</b>

**Pool**

Electric	6,600	7,000
Water	4,400	1,500
Phone	1,080	1,300
Equipment	2,500	2,500
Maintenance & Repairs	21,500	21,500
Salaries	0	13,000
<b>Total Pool</b>	<b>36,080</b>	<b>46,800</b>

**Tennis Court / Recreation Area**

Electric	2,340	2,640
Supplies	2,000	2,000
Maintenance and repair	400	1,500
<b>Total Tennis Court / Recreation Area</b>	<b>4,740</b>	<b>6,140</b>

<b>TOTAL DISBURSEMENTS</b>	<b>205,150</b>	<b>205,330</b>
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<b>AMOUNT AVAILABLE FOR RESERVE CONTRIBUTIONS</b>	<b>48,000</b>	<b>51,700</b>
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**Reserve Funds**

Reserve for Major Repairs & Maintenance	48,000	51,700
Reserve for Storm Damage	0	0
Reserve for Insurance Deductible	0	0
<b>Total Reserve Funds</b>	<b>48,000</b>	<b>51,700</b>

<b>TOTAL DISBURSEMENTS INCLUDING RESERVE FUND</b>	<b>253,150</b>	<b>257,030</b>
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**2011 Dues Calculation**

Operating	<b>\$161.48</b>	<b>\$163.51</b>
Reserve	<b>\$38.52</b>	<b>\$41.49</b>
<b>Total</b>	<b>\$200.00</b>	<b>\$205.00</b>